

O. P. E. H. & W. PLAN

Balance Sheet

June 30, 2019

ASSETS

Current Assets		
Cash - Reserve Account	\$	(5,578.50)
Dividend Income Account		844,258.34
Intermediate Bonds Account		1,477,628.19
Short Term Bonds Account		1,377,341.33
Arvest Fixed Income Securities		4,194.13
Accounts Rec.-Rebates		1,802,189.98
Accounts Rec - Unpaid Premiums		2,505,236.33
Total Current Assets		8,005,269.80
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	8,005,269.80

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	1,883,900.86
Bank Loan Payable		2,476,399.64
Total Current Liabilities		4,360,300.50
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		4,360,300.50
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		1,867,285.36
Net Income		2,115,332.81
Total Capital		3,644,969.30
Total Liabilities & Capital	\$	8,005,269.80

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Income Statement

For the Twelve Months Ending June 30, 2019

	Current Month		Year to Date	
Revenues				
Commission Income	\$ 0.00	0.00	\$ 0.00	0.00
Public Entity Premiums	3,813,393.79	81.04	47,996,293.31	89.28
Cobra Premiums	5,806.48	0.12	95,885.22	0.18
Retiree Premiums	226,948.23	4.82	3,085,397.26	5.74
Unearned Revenue - Public Ent	0.00	0.00	0.00	0.00
Unearned Revenue - Cobra	0.00	0.00	0.00	0.00
Unearned Revenue - Retirees	0.00	0.00	0.00	0.00
Specific Reinsurance	1,619.43	0.03	15,444.81	0.03
Surcharge Revenue	0.00	0.00	0.00	0.00
Claims Runoff Revenue	0.00	0.00	0.00	0.00
Rebates	657,600.99	13.98	2,376,500.03	4.42
Refunds	0.00	0.00	0.00	0.00
Subrogation Refunds	0.00	0.00	128,199.97	0.24
Interest Income - Reserve	0.00	0.00	0.00	0.00
Interest Income - BancFirst	0.00	0.00	0.00	0.00
Loan Proceeds	0.00	0.00	0.00	0.00
Arvest Brokerage Invest Income	0.00	0.00	0.00	0.00
Arvest Sweep Interest Inc.	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	60,796.31	0.11
Total Revenues	4,705,368.92	100.00	53,758,516.91	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	4,705,368.92	100.00	53,758,516.91	100.00
Expenses				
Medical Claims Expense	2,442,118.95	51.90	28,831,571.28	53.63
Dental Claims Expense	137,263.94	2.92	1,712,635.14	3.19
Prescription Claims Expense	1,046,955.52	22.25	12,997,564.23	24.18
ITS Charges	0.00	0.00	0.00	0.00
ACA Reinsurance & PCORI Fee	0.00	0.00	20,636.00	0.04
Administration Fees	104,896.68	2.23	1,265,617.59	2.35
Claims Supervisor Fees	203,364.67	4.32	2,546,717.66	4.74
Specific Reinsurance Expense	89,133.94	1.89	1,119,080.62	2.08
Group Life Insurance Expense	119,053.20	2.53	2,179,691.56	4.05
Fiduciary & Fidelity Insurance	0.00	0.00	14,956.05	0.03
Vision Insurance Expense	51,948.54	1.10	640,770.30	1.19
Bank Charges	632.66	0.01	6,369.17	0.01
Dues & Fees	0.00	0.00	0.00	0.00
Fees-Interest investment Exp.	0.00	0.00	4,000.00	0.01
Interest Expense	11,919.25	0.25	151,011.26	0.28
Legal Fees	195.00	0.00	6,830.75	0.01
Meeting Expense	0.00	0.00	0.00	0.00
Miscellaneous Expense	0.00	0.00	0.00	0.00
Newsletter Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Postage Expense	6,240.00	0.13	11,713.39	0.02
Premium Reimbursement	0.00	0.00	0.00	0.00
Printing Expense	0.00	0.00	9,577.20	0.02
Professional Services	6,435.00	0.14	124,441.90	0.23
Storage Rental	0.00	0.00	0.00	0.00
Subrogation Fees	0.00	0.00	0.00	0.00
Loss (Unrealized) On Invest.	0.00	0.00	0.00	0.00
Total Expenses	4,220,157.35	89.69	51,643,184.10	96.07

For Management Purposes Only

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Income Statement
For the Twelve Months Ending June 30, 2019

	Current Month		Year to Date	
Net Income	\$ 485,211.57	10.31	\$ 2,115,332.81	3.93